

#### **Corporate Communications**

Press Release | Date: November 27, 2024

# FOR IMMEDIATE RELEASE

# New Joint Venture to Transform Thailand's Mobile Service Sector

**Bangkok, Thailand – November 27, 2024** – Compax Software Development PTE Ltd., the software arm of Compax Digital Group ("Compax Digital"), and Thailand's AGTR Group Co., Ltd., ("AGTR Group"), announce the formation of MVNO.SERVICES Co., Ltd., a new joint venture designed to transform Thailand's mobile service sector.

MVNO.SERVICES will leverage on Compax Digital's cutting-edge technology suite with AGTR Group's extensive expertise in MVNO operations and local market insights, to launch a mobile virtual network aggregator (MVNA) and enabler (MVNE), providing a seamless end-to-end platform that empowers businesses and organizations with Support, Connectivity, and Technology to launch and operate mobile services as mobile virtual network operators (MVNO) in the country.

# Aligned with National Telecom Reform Goals

The establishment of MVNO.SERVICES comes at a pivotal time and is directly aligned with Thailand's National Broadcasting and Telecommunication Commission's (NBTC) recent announcement of urgent policies to intensify competition and lower telecom costs in the market. A key initiative in these policies is the support of an easy-to-connect MVNA/MVNE platform designed to facilitate the entry of new MVNO players into the Thai market.

# **Driving Digital Transformation and Fostering Innovation**

The joint venture reflects the partners' commitment to driving digital transformation in Thailand and enhancing accessibility to affordable and innovative mobile services. By enabling more operators to enter the market, MVNO.SERVICES will empower businesses and deliver new value to consumers across the country.

# **Executive Quotes**

"We are thrilled to embark on this journey to redefine what's possible in Thailand's mobile industry," said Leopold Kojeder, CEO, CompaxDigital Holding. "By combining our global

technological expertise with AGTR Group's MVNO and local market knowledge, MVNO.SERVICES will set a new benchmark for innovation in the Thai telecom sector."

Nungnapha Rasmussen, CEO of AGTR Group Co., Ltd., added, "This collaboration marks a turning point for Thailand's telecom industry. MVNO.SERVICES is designed to lower barriers to entry for businesses eager to launch mobile services, enabling them to deliver innovative and compelling mobile offerings while fostering a more competitive and dynamic market."

# Aligning with a Global Trend

The creation of MVNO.SERVICES aligns with broader trends in global telecommunications, where enabling platforms are increasingly recognized as key drivers for innovation and competition. By equipping businesses with the tools and expertise needed to succeed, MVNO.SERVICES aims to democratize access to the telecom market, and create a more inclusive, competitive, and innovative ecosystem in Thailand.

#### ### End Of Press Release ###

## About MVNO.SERVICES

MVNO.SERVICES provides a full turnkey solution that significantly reduces the costs, time and complexity of launching and operating successful MVNOs. MVNO.SERVICES include ongoing support from local market experts and seasoned MVNO specialists, telecom network connectivity, along with a flexible state-of-the-art technology platform to make MVNOs run smoothly and successfully.

## **About CompaxDigital**

Compax Digital is a leading provider of innovative BSS/OSS solutions, empowering telecommunications companies worldwide to streamline operations, enhance customer experience, and drive business growth. With a focus on agility, modularity, and cutting-edge technology, CompaxDigital delivers solutions that meet the evolving needs of the modern telecom industry.

## **Media Contact**

MVNO.SERVICES Corporate Communications

E-mail: media@mvno.services

#### **Supporting Resources**

Company website: <u>www.mvno.services</u> | Social Media: <u>LinkedIn</u>, <u>BlueSky</u>, <u>X</u>, <u>YouTube</u>.